



TD Greystone Money Market Fund



\$9.6B (C\$) in Fixed Income Assets Under Management¹

Why Invest

- We understand how fixed income risks can interact with equities and alternative investments
- We seek to deliver a bond strategy that provides stability to your portfolio in periods of stress, along with a proven track record of adding value

Investment Philosophy

- We believe fixed income portfolios should add value while also balancing the equity and liquidity risk of the total investment program
- To accomplish this we have developed a multi-strategy fixed income approach that will harvest value from interest rates and credit when they are attractive and will defend when opportunities are unattractive

Key Characteristics

\$1.4B

Strategy AUM
Fund AUM: \$603.8M

1.8%

Average Yield

86

Average Days
to Maturity

Figure 1: % Returns as at Sep 30, 2019	Q3-19	YTD	1 Yr	Annualized		
				3 Yrs	5 Yrs	10 Yrs
TD Greystone Money Market Fund	0.5	1.4	1.9	1.4	1.1	1.0
FTSE Canada 91 Day T-Bill	0.4	1.2	1.7	1.1	0.9	0.9
Difference	0.1	0.2	0.2	0.3	0.2	0.1

Performance inception is January 1, 1998. This figure shows the performance of the TD Greystone Money Market Fund in C\$, including cash; net of custodial fees, audit fees, transfer agent fees and administrative expenses; gross of investment management fees.

¹ The AUM shown is a combined total of all TD Greystone Fixed Income strategies.

Generally, the Fund is fully invested in Canadian short-term fixed income securities. Cash is held primarily to meet ongoing portfolio realignments and liquidity requirements. Based on total current market value, investment classes are maintained within the following ranges:

Figure 2: Ranges

Class	Range (%)	Investment Vehicles
Federal	20-100	T-bills, promissory notes, repurchase agreements, coupons, residuals, floating rate securities, bonds
Provincial	0-30	T-bills, promissory notes, coupons residuals, floating rate securities, bonds
Banks	0-60	Bankers acceptances, term deposits, bearer deposit notes, floating rate securities, bonds
Corporate	0-30	Commercial paper, floating rate securities, bonds

September 30, 2019.

Figure 3: Portfolio Positioning

	Q3-2019
Treasury Bills	45.0
Bankers Acceptance	55.0
Floating Rate Notes	0.0
Total	100.0
Average yield (%)	1.8
Average days to maturity	86.0

September 30, 2019.



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